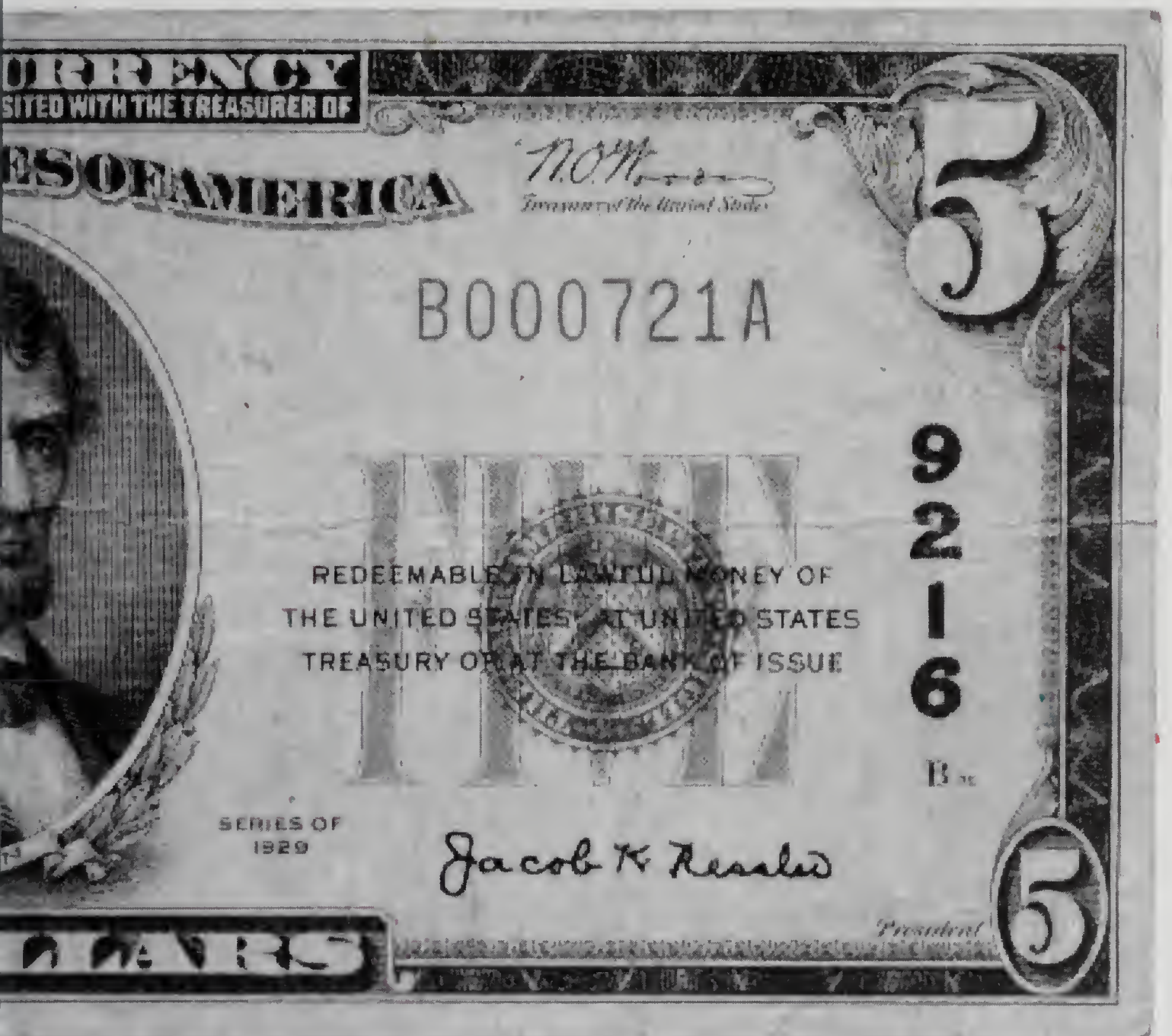


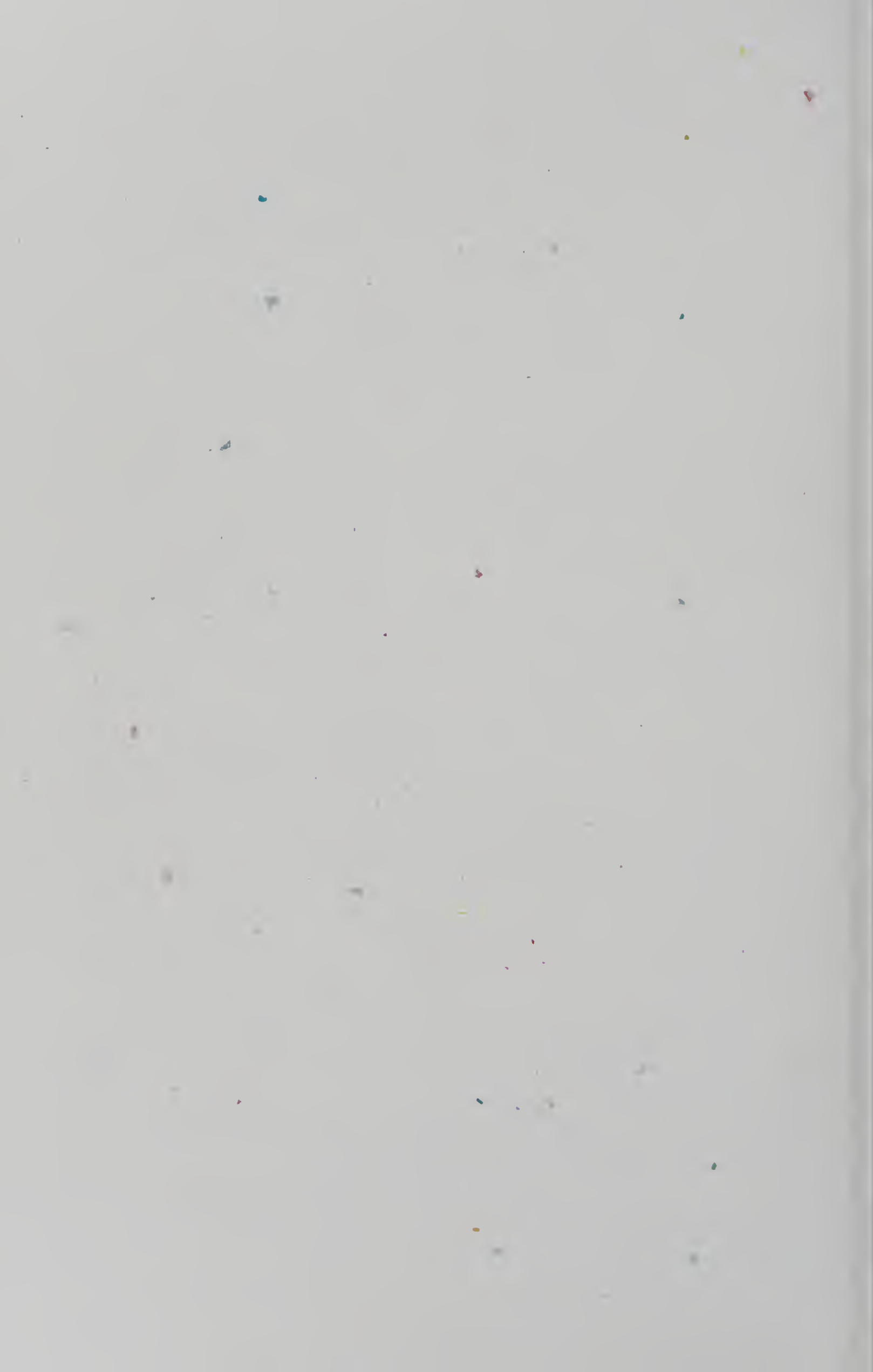
Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

VOLUME XLIV, NUMBER 1

January, February, March 2009





OFFICIAL PUBLICATION
OF THE
PAPER MONEY COLLECTORS OF MICHIGAN

Volume XLIV

January-March

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2008-09 Officers of the PMCM

Pres.	Dr. Karl Mark Pall	52401 Baker Road New Baltimore, MI 48047-3105
VP & Pres. Emeritus	Dr. Wallace Lee	931 Stony Lake CT, Oxford, MI 48371
Secretary/Treasurer	Robert Thiel	PO Box 163, Victor, New York 14564

Michigan Board Members

Dan Freeland
Larry Falater, PO Box 81, Allen, Michigan 48843
William Herzog, Saginaw

Out of State Board Members

Robert Azpiazu, PO Box 1565, St. Augustine, Florida 32085
John Wilson, Ocala, Florida
Frank Clark, PO Box 117060, Carrollton, Texas 75011
Robert Hodges, 120 Cleveland, Chagrin Falls, Ohio 44022
Editor, William Brandimore, 1009 Nina, Wausau, Wisconsin 54403

CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the Editor.

2006 Membership dues, if not paid are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Robert Thiel, PO Box 163, Victor, New York, 14565,

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	\$30.00	\$27.50 EACH
INSIDE COVERS	27.00	24.50 “
FULL PAGE	22.50	20.00 “
1/2 PAGE	12.00	10.00 “
1/4 PAGE	6.50	5.00 “
1/8 PAGE	3.50	2.75 “

TREASURER'S REPORT BY ROBER THIEL #1586

FIDELITY INVESTMENTS:

9-10-08	361.077 shares @ 43.65	\$15,761.01
12-31-08	366.100 shares @ 30.87	11,301.51

CHECKING ACCOUNT

11-18-08	Balance Canandaigua National Bank	1313.01
	Dues	\$ 395.00
	Jan-Mar Rag Picker	900.00
1-31-09	Balance Canandaigua Bank	\$808.01

Illan Glasner, AndyMacKay, Thomas Kuss and Nelson Page Aspen donated \$7 with their 2009 dues. Thank you.

No new members in 2009.

Bob also advises that he is doing fine and getting around with a walker and cane. The snow and ice slow him down a bit when he gets out.

DECEASED:

G A Vander Cook, July 27, 2008.

NEW MEMBERS/REINSTATEMENTS:

None so far this year...Ask a friend.

EDITOR'S NOTES: We are getting to your mailbox a little early this issue. That is so we can appropriately publicize Massapequa Coin club Show March 7, 2009 and the Mich-Tam's annual swap meet in Lansing, Michigan on March 21st. Look inside for further details. Hope you enjoyed last issue with a snappy cover and a good article on an old time dealer. We have an interesting article this month as well. Frank Clark, active PMCM member put together one on The First National Bank of Intercourse, Pennsylvania. Fortunately this is coming to you in a plain brown wrapper. Frank has written a number of articles over the years. Will YOU write an article. Our members are interested in what you collect. Tell us about it. billb3883@verizon.net

OUR COVER: Our cover : The Intercourse National Bank Note from Pennsylvania. Very popular and highly desirable. It's one a a number of great titles in Pennsylvania. Read about it in Frank Clark's article inside.

KARL'S COMMENTS

By Karl Mark Pall



SPONSERSHIP AT MSNS SPRING SHOW

Looking out the back window, I see the snow is about two feet deep. Here on the golf course, we frequently see deer and other forest animals, but it is so cold they have gone to the dense cedars to survive. It seems strange that I must ask all our members to begin preparations for the MSNS Spring Show in Dearborn. We are co-sponsors with MICH TAMS and BATTLE CREEK COIN CLUB.

THINK SPRING

PMCM has an obligation to fulfill. We must provide volunteers from our memberships to greet persons entering the show, pass out the program directory at the registration table and provide able bodied display case loaders and unloaders to and from the show from the storage area. Most of us are of the age, where lifting is a chore, so we must search family members for young, eager strength.

The membership voted at our Fall meeting to provide a small amount of money for our expenses, I do not wish to use these funds. Getting volunteers will provide a larger share to go into our PMCM treasury! I expect to get details at the next MSNS meeting which will be held this weekend, February 7 at Lansing

Our calendars need to be marked for April 23, 24 & 25, 2009. Please fill out the form on another page to let the officers know what you can do.

GETTING BACK TO ME

You can mail the form back to me at: Karl Mark Pall, 52401 Baker Rd. New Baltimore Michigan, 48047-3105 or kmpall@comcast.net or call 586-725-7596

2009 WALLACE LEE AWARD & DISPLAYS

The third annual PMCM Dr Wallace Lee award will be given out at the Fall show. Hope to recruit our judges at our Spring meeting. Check the program for time and place. I will try to schedule for the traditional Saturday afternoon.

Think of a display for the 2009 Fall show! Remember the paper money displays of our membership are judged by PMCM member judges.

BOB THIEL....TREASURER

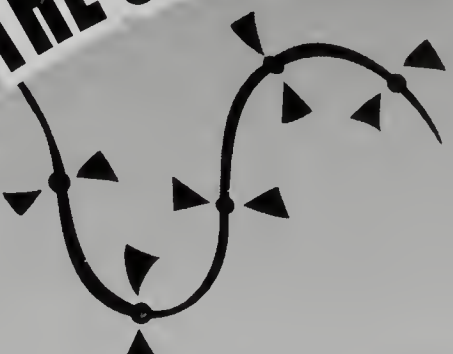


Robert Thiel is our treasurer providing reports, investing our funds, protecting our money. Recently I had the opportunity to share with Bob the clubs action to provide a stipend to the Treasurer. It was no surprise to me to find out that Bob did not receive any stipend for his years of service. He did get reimbursed for PMCM expenses. He thanked the membership for the offer but declined any additional monies outside of regular out of pocket.

Bob also told me, he has been doing the job for so long....PMCM may wish to choose another treasurer as he may wish to retire.

Bob.....we need you to stay on. We need your continued input and advice. BOB....STAY AS OUR TREASURER!

See you at the Spring Show, April 23, 24 & 25.

Best...Karl
kmpall@comcast.net



NAME _____

PHONE #/AREA CODE (_____) _____

E-MAIL _____

BEST TIME TO CALL _____

CAN HELP BY: Being a greeter _____

Case crew _____

Other _____

Send to: Karl Mark Pall
52401 Baker Rd.
New Baltimore, MI 48047-3105

kmpall@comcast.net
586-725-7596

CLUB NEWS

The Currency Club of Chester County continues to be the only club to keep me in the loop, news wise. In Their latest issue they are reporting on the 150th anniversary of the West Chester Railroad. The newsletter is loaded with pictures. This is a really well done newsletter. Issues are packed with information and illustrations. Join if you're near this club. Coming speakers include History of money by Pam Stitleyb in March. Delaware notes in April by Charles McGinnis, Mauch Chaunk by Jim Mason in May and Turnpikes & tollgates in Ray Waltz in June.

WANT ADS

Wanted: Iowa Nationals for Creston, CO Bluffs, Gladbrook and Strawberry Point. Also any Large Size notes, I am a new collector trying to get started. peanders@iowatelecom.net Richard Anderson, 1623 Dogwood Ave., Creston, Iowa 50801-8303. # 3748

A History of Bermuda & It's Paper Money, 2nd edition is only \$50 to PMCM members, add your membership #. Dr. Nelson Page Aspen, 420 Owen Road, West Chester, PA 19380-4321. PMCM#1228.

Wanted \$1 Crisp Uncirculated 1928 to 2006 with the serial number ending with #25. Email address: smallnotes25@yahoo.com Allen comacho, POB 526 Keno, OR 97627-0526 #2073

Wanted: Wisconsin and Upper Michigan Nationals. Plus all Wisconsin Obsoletes and Green Bay items. Please write: Roger Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313

Collector seeking published histories of National Banks in the US. Please offer any you have to sell. Thanks! Bob Cochran, POB 1085, Florissant, MO 63031.

Huge new price list of Michigan Nationals including many UP notes. Please send \$1. Thanks. Lawrence Falater, POB 81, Allen, MI 49227.

Wanted: Michigan Nationals (small size) U.P. Type 2's, L'Anse, Gladstone #14111. Postcards showing Alpha, Caspian and Rockland bank buildings. UP advertising and coin banks. William Herzog, 2624 Whitmore Pl. Saginaw MI 48602-3533. PMCM#3137

Wanted: Broken Bank Notes from a Battle Creek, Nebraska bank. Describe and price in first contact. John C Johnson, HC3 Box 593-F, Payson, AZ 85541.

Wanted: \$1 FRN's: 1995-FK (fw); 1993 GA(fw)- JA; 1988A EG-FJ-FL-FM-FN(fw)-LA(fw)-LC(fw)-F*web; 1988 GE-JA-; 1981A-AC-K*; 1981A-JD; 1963: BB mule; Also want lightly circulated 1963-1988, will trade CU 2003A and 2006. Dave Knowler, 61584 Rush Creek Rd., Ferryville, WI 54628. PMCM# 3719.

Wanted \$50 NBN type 2, any state, city or bank or condition. Kmk05065@comcast.net Ken Kooistra, 250 Laureen Rd., Schwenksville, PA 19473. PMCM# 3658

Wanted to trade: \$1, \$@ and \$% FRN's. I need \$1 notes 2003, 2003A, 2006 with ending serial number 007. Marvin Mericle, POBox 26, Prairie Creek, IN 47869. PMCM# 3173

Wanted: \$1-1988A B* (ser.# 06400001-09600000) G* (12800001-16000000) I* (09600001-12800000); \$1 1999 H* (032000001-038400000), \$1 1993 F*(03200001-06400000), F* (06400001- 096000000) all CU. Bill Nettles, 1444 Frederickson Rd. Meridian MS 39305.

Wanted: Ohio Obsolete bank notes and csrip. Email; ron13@sgglobal.net or phone 939-399-0414. Ron Patton, 2507 Northmoor Dr. Springfield Ohio, 45503

Wanted: Large size NBN's on Preble County Ohio, Richmond, IN. Seeking grades of VF to AU. Call 937-273-3165 or email buckshot198@webtv.net Gary Pheanis, POB 198, Eldorado, OH 45321. PMCM#3493,

Wanted: Michigan UP Nationals – Alpha, Hermansville, L'Anse, Rockland. Also any large size Sault Ste Marie & Type 2's. Donald See, 5579 Clairmont Mesa Blvd #183, San Diego CA 92117.

WEB Notes: Buying and trading. Send serial number, block, plate combo and price. Email at simpson-s@bellsouth.net Scott Simpson, 7180 SW 6th St., Plantation FL 33317. PMCM#3321.

Wanted: Michigan nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or Flint River. Have others to trade or buy. trailsendtrucking@charter.net John Spohn, 7693 E. Holland Rd. Saginaw, MI 48601. PMCM# 3550

Ohio book on obsoletes. \$63. Alabama book \$26. Vermont book \$26. Minnesota book \$26. All new: all postpaid. Send SASE for others. George Springer, 2427 Ninth Street, SW. Canton, Ohio 44710. Phone 330-456-8519. PMCM# 2094.

Utah and Mormon Obsoletes and Scrip Wanted. Will buy or trade for \$1 FRN's. Also buying all Wyoming Nationals. George Warner, PO Box 842, Sheridan WY. PMCM# 3284.

Wanted: Ohio NBN's Bowling Green, Mendon, Kalida, Leipsic, Pitsburg, Bradford, Baltimore, Loudonville, Butler, West Liberty, Millersburg, Elmore Buckeye city, Any scarce Ohio. Want Lowell, Michigan NBN, Lowell Yoder POB 444, Holland OH 43528, 419-865-5115. Lordblessyou@bex.net

1995 \$1 FW small back plate "295" notes, Contact dollarsavr@aol.com Ed Zegers, PO Box 952, Olney MD. 20830-0952. PMCM# 1116

BEP REPORT NOVEMBER 2008

\$1	2006	B57 600 001K	B96 000 000K	38,400,000
\$1	2006fw	C06 400 001E	C38 400 000E	32,000,000
		K00 000 001E	K51 200 000E	51,200,000
		L70 400 001H	L96 000 000H	25,600,000
		L00 000 001N	L06 400 000N	6,400,000
\$5	2006fw	IF89 600 001B	IF96 000 000B	6,400,000
		IF00 000 001C	IF25 600 000C	25,600,000
		IK06 400 001B	IK25 600 000B	19,200,000
		IL89 600 001B	IL96 000 000B	6,400,000
		IL00 000 001C	IL25 600 000C	25,600,000
\$10	2006fw	IC89 600 001A	IC96 000 000A	6,400,000S
		IC00 000 001B	IC06 400 000B	6,400,000
		ID76 800 001A	ID89 600 000A	12,800,000
		IE89 600 001A	IE96 000 000A	6,400,000
		IE00 000 001B	IE19 200 000B	19,200,000

\$50 2006fw	IA19 200 001A	IA38 400 000A	19,200,000
	IB03 200 0001B	IB06 400 000B	6,400,000
\$100 2006	HB73 600 001H	HB99 300 000H	25,600,000
	HB00 000 001I	HB06 400 000I	6,400,000
	HD28 800 001B	HD32 000 000B	32,000,000
	HF80 000 001B	HF99 200 000B	19,200,000
	HF00 000 001C	HF06 400 000C	6,400,000
	HG70 400 001A	HG99 200 000A	28,000,000
	HG00 000 001B	HG09 600 000B	9,600,000
	HL83 200 001D	HL99 200 000D	16,000,000
	HL00 000 001E	HL51 200 000E	51,200,000

STARS

\$50 2006FW	IA00 000 001*	IA00 640 000*	640,000
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DECEMBER, 2008

\$1 2006fw	C38 400 001E	C83 200 000E	44,800,000
	K51 200 001E	K96 000 000E	44,800,000
	K00 000 001F	K06 400 000F	6,400,000
	L06 400 001N	L44 800 000N	38.400,000
\$5 2006	IL25 600 001C	IL57 600 000C	32,000,000
\$10 2006fw	ID89 600 001A	ID96 000 000A	6,400,000
	ID00 000 001B	ID06 400 000B	6,400,000
	IF25 600 001C	IF76 800 000C	51,200,000
\$20 2006	IG06 400 001D	IG57 600 000D	51,200,000
\$50 2006fw	IB06 400 001B	IB54 400 000B	48,000,000
\$100 2006	HB06 400 001I	HB44 800 000I	38,400,000
	HF06 400 001C	HF83 200 000C	76,800,000
	HK92 800 001A	HK99 200 000A	6,400,000
	HK 00 000 001B	HK09 600 000B	9,600,000

STARS

\$100 2006	HF00 000 001*	HF01 280 000*	1,280,000
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THE FIRST NATIONAL BANK OF INTERCOURSE, PENNSYLVANIA

By Frank Clark

Notes from The First National Bank of Intercourse are very popular in the National Bank Note collecting fraternity due to its name. The bank was chartered in August 1908 with a capital of \$35,000. It was assigned charter number 9216. It issued \$5, \$10 and \$20 Third Charter Date Backs and Plain Backs. It also issued \$5, \$10 and \$20 Series of 1929 Type One and Type Two notes. The total amount issued was \$667,850. The amount outstanding in July 1935 was \$35,000 with \$1,770 being of large size notes.



The quaint village of Intercourse is in the center of the Pennsylvania Dutch settlement of eastern Lancaster County. This area is known as "The Garden Spot of America." Intercourse was founded in 1754 with the building of Cross Keys Tavern. The name is derived from the intersection of two important colonial roads, one being King's Highway, now known as Route 340.



Besides the Type 1 \$5 pictured on this bank, a complimentary coin purse from the bank is shown. Perhaps this purse dates back to the National Bank Note era.

Also, pictured is a postcard postally cancelled from 1966 that shows the classic First National Bank building. Notice the Amish buggy heading east on Route 340.

Besides notes, it is also fun to search out other collectibles on banks.



BIBLIOGRAPHY Kelly, Don C., PH.D. National Bank Notes. A Guide With Prices. Third Edition. Paper Money Institute, Inc. Oxford, OH (1997). Postcards from Intercourse, Pennsylvania.

FRN EXCHANGE LIST

- A: C/O WPT, POB 209, Georgetown, CT 06829
Tim King, 18 Broad Cove Rd., Cape Elizabeth, ME
- B: Robert Thiel, POB 163, Victor NY 14564
Leon Silverman, 237 Mamoroneck Ave., White Plains, NY 10605
Lawrence S Hency, POB 58, Conklin, NY 13748-0058
Don Klein, Apt. 3G, 136-05 Sanford Ave, Flushing, NY 11355-3113
- C: Herb Glover, Box 8941, Trenton NJ08650
- D: Richard D Cook, Jr. 15612 Rockside Rd., Maple Heights, OH 44137
- E: Larry W Booth (\$1-2-5) POB 12521 Roanoke, VA 24026
Ed Zegars, POB 952, Olney, MD 20830-0952
- F: Robert Azpiazu, Jr. (\$1-5) POB 1565, St. Augustine FL 32085
Lawrence, POB 110262, Nashville, TN 37222-0262
W D Bruice, 8094 Attleboro, Dr. Jonesboro GA 30238-2903
Anthony Vigliotta, 2003 N Ocean Blvd. Apt 403, Boca Raton, FL 33432
- G: John R Betts, 5205 E 140 S, La Grange, IN 46761
Thomas M Flynn, East 12th St., Dubuque, IA 52001
Ronald Dobbins, 745 Villa Road #145, Springfield, OH 45503-1398
- H: Michael A Crab, POB 17871, Memphis TN 38117
Scott Barnes, Box 35127, Tulsa OK, 74153
- I: Vacant
- J: Daryl A. Crotts, POB 780383, Wichita KS 67278
- K: Bobby G Rogersy, 1722 Westmar Street, San Antonio. TX 78227
- L: Phil Pollard (\$1-2-5) POB 68, Fontanelle, Iowa, 5046
John C Johnson, HC3 Box 593-F, Payson AZ 85541-8507
Joe Caravella, 3096 Westfield Street, Las Vegas NV 89121-3344.
Joecarlv@aol.com

Generalists:

Don Patrick: I lost these 2 addresses, please send me another memo
John W.

Marvin Mericle, PO Box 26, Prairie Creek, IN 47869

List Chairman is Small Size GURU Bob Aspiazu, St. Augustine, FL.

PAPER MONEY/MICH-TAMS SWAP MEET

- **This event will be held in Lansing, Michigan, at the Scott Center
Saturday, March 21, 2009.**

To get there, you'll need to go to Downtown Lansing by way of either Michigan Avenue, Saginaw Street or I-496. The Scott Center is at the very South end of Capitol Avenue, just off I-496, at the intersection of Capitol Avenue and Main Street.

The **EASIEST** way to get there is to go downtown, and take a left of Capitol Avenue, which is a one-way street going south. Follow Capitol Avenue until it ends, just over I-496 and continue forward. At the South end of Capitol Avenue is the parking lot for the Scott Center, with the building to the left of the parking lot.

If you have ever attended a Lansing Coin Club meeting it's easy to find, since this is where the Club's monthly meetings happen.

Show hours are 9:00 AM to 12:30 PM. There are usually 10 tables of tokens, medal, exnumia and paper money on offer. Light refreshments are available.

Parking is FREE!

MASSAPEQUA COIN CLUB ANNUAL SHOW

On Saturday, March 7, 2009 in Massapequa, New York, the Massapequa Coin club will hold their annual Coin, Currency and Collectibles Show.

The Show will be at the ELK'S LODGE, #2162, 2162 Veterans Blvd.
Show hours are 9:00 AM to 4:00 PM.

Free Admission • Door prizes. • There will be exhibits on display.

For further information contact the Massapequa Coin Club, PO Box 56, Massapequa Park, NY 11762.

UTICA, MICHIGAN notes wanted. Obsoletes and Nationals needed for personal collection. Please send description and price to: Daniel Sheffer, 48645 Van Dyke, Suite 109, Shelby Township, MI 48317; or, email to: dcoin:_currency@sbcglobal.net

NATIONAL
SECURED BY UNITED STATES B

E. E. Jones
Register of the Treasury

THE UNITED STATES

SERIES O
1929

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B

9216

**THE FIRST
NATIONAL BANK OF
INTERCOURSE
PENNSYLVANIA**

WILL PAY TO THE BEARER ON DEMAND

FIVE DOLLARS

B000721A

Harry B. Shoultz

Cashier

5

FIVE